

Central Goods & Services Tax Rules, 2017

Rule 86 : Electronic Credit Ledger

- (1) The electronic credit ledger shall be maintained in **FORM GST PMT-02** for each registered person eligible for input tax credit under the Act on the common portal and every claim of input tax credit under the Act shall be credited to the said ledger.
 - (1) The electronic credit ledger shall be debited to the extent of discharge of any liability in accordance with the provisions of section 49 ¹[or section 49A or section 49B].
 - (3) Where a registered person has claimed refund of any unutilized amount from the electronic credit ledger in accordance with the provisions of section 54, the amount to the extent of the claim shall be debited in the said ledger.
 - (4) If the refund so filed is rejected, either fully or partly, the amount debited under sub-rule (3), to the extent of rejection, shall be re-credited to the electronic credit ledger by the proper officer by an order made in **FORM GST PMT-03**.
- ²[(4A) Where a registered person has claimed refund of any amount paid as tax wrongly paid or paid in excess for which debit has been made from the electronic credit ledger, the said amount, if found admissible, shall be re-credited to the electronic credit ledger by the proper officer by an order made in **FORM GST PMT-03**.]
- ³[(4B) Where a registered person deposits the amount of erroneous refund sanctioned to him,—
- (a) under sub-section (3) of section 54 of the Act, or
 - (b) under sub-rule (3) of rule 96, ⁴[*****]
- along with interest and penalty, wherever applicable, through **FORM GST DRC-03**, by debiting the electronic cash ledger, on his own or on being pointed out, an amount equivalent to the amount of erroneous refund deposited by the registered person shall be re-credited to the electronic credit ledger by the proper officer by an order made in **FORM GST PMT-03A**.]

¹ Inserted by [Noti. No. 03/2019-Central Tax, dt. 29-01-2019](#) w.e.f. 01-02-2019.

² Sub-rule (4A) inserted by [Noti. No. 16/2020-Central Tax, dt. 23-03-2020](#) w.e.f. 23-03-2020.

³ Sub-rule (4B) inserted by [Noti. No. 14/2022-Central Tax, dt. 05-07-2022](#) w.e.f. 05-07-2022.

⁴ Omitted “in contravention of sub-rule (10) of rule 96,” by [Noti. No. 20/2024-Central Tax, dt. 08-10-2024](#) w.e.f. 08-10-2024.

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- (5) Save as provided in the provisions of this Chapter, no entry shall be made directly in the electronic credit ledger under any circumstance.
- (6) A registered person shall, upon noticing any discrepancy in his electronic credit ledger, communicate the same to the officer exercising jurisdiction in the matter, through the common portal in **FORM GST PMT-04**.

Explanation—For the purpose of this rule, it is hereby clarified that a refund shall be deemed to be rejected, if the appeal is finally rejected or if the claimant gives an undertaking to the proper officer that he shall not file an appeal.
